

Analyst consensus overview

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The equity analysts' consensus is based on estimates on key financial performance metrics provided by sell-side equity analysts covering the ASR NL share. The consensus pertains to the segmental Organic Capital Creation, the Solvency II ratio, the operating result (per share), (interim) dividend per share, the combined ratio and organic growth for P&C and Disability combined. This analyst consensus is based on the input sent to a.s.r. by the analysts. The averages displayed are calculated as the simple average of the information of N analysts, of which the number is displayed in the column 'N'.

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a.s.r. analyst consensus HY 2025

	Min	Max	Average	N
Organic Capital Creation (€m)				
Non-life	195	247	207	7
Life	501	553	519	7
Asset management	36	40	38	7
Distribution & Services	16	19	18	7
Holding and Other / Eliminations	-109	-51	-91	7
Total	672	718	696	13

Key figures

Solvency II ratio (%)	196%	200%	197%	13
Operating result - Group (€m)	684	791	750	12
Operating result per share (€)	3.29	3.81	3.61	11
(Interim) Dividend per share (€)	1.24	1.27	1.25	13
Combined ratio P&C and Disability (%)	91.1%	93.1%	91.9%	11
Organic growth P&C and Disability (%)	4.0%	7.0%	5.2%	9

a.s.r. analyst consensus FY 2025

	Min	Max	Average	N
Organic Capital Creation (€m)				
Non-life	272	339	296	7
Life	1,016	1,128	1,075	7
Asset management	40	80	71	7
Distribution & Services	33	40	37	7
Holding and Other / Eliminations	-218	-200	-207	7
Total	1,256	1,313	1,279	13

Key figures

Solvency II ratio (%)	202%	211%	208%	13
Operating result - Group (€m)	1,426	1,562	1,486	12
Operating result per share (€)	6.89	7.52	7.19	11
(Interim) Dividend per share (€)	3.34	3.42	3.38	13
Combined ratio P&C and Disability (%)	92.0%	92.7%	92.3%	11
Organic growth P&C and Disability (%)	4.0%	6.0%	4.9%	9