

2022

Solvency and Financial Condition Report - Disclosure

(Monetary amounts in € thousands)

S.02.01.02 - Balance sheet	
2022	Solvency II Value
Assets	
Intangible assets	
Deferred tax assets	
Pension benefit surplus	
Property, plant & equipment held for own use	
Investments (other than assets held for index-linked and unit-linked contracts)	20,741
- Property (other than for own use)	
- Holdings in related undertakings, including participations	
- <i>Equities</i>	2,654
- Equities - listed	2,654
- Equities - unlisted	
- <i>Bonds</i>	18,056
- Government Bonds	525
- Corporate Bonds	17,532
- Structured notes	
- Collateralised securities	
- Collective Investments Undertakings	
- Derivatives	31
- Deposits other than cash equivalents	
- Other investments	
Assets held for index-linked and unit-linked contracts	
Loans and mortgages	
- Loans on policies	
- Loans and mortgages to individuals	
- Other loans and mortgages	
Reinsurance recoverables from:	
- Non-life and health similar to non-life	
- Non-life excluding health	
- Health similar to non-life	
- Life and health similar to life, excluding health and index-linked and unit-linked	
- Health similar to life	
- Life excluding health and index-linked and unit-linked	
- Life index-linked and unit-linked	
Deposits to cedants	
Insurance and intermediaries receivables	430
Reinsurance receivables	
Receivables (trade, not insurance)	46
Own shares (held directly)	
Amounts due in respect of own fund items or initial fund called up but not yet paid in	
Cash and cash equivalents	6,712
Any other assets, not elsewhere shown	2,951
Total assets	30,879

S.02.01.02 - Balance sheet (continued)	
2022	Solvency II Value
Liabilities	
Technical provisions - non-life	-4,442
Technical provisions - non-life (excluding health)	
- Technical provisions calculated as a whole	
- Best estimate	
- Risk margin	
Technical provisions - health (similar to non-life)	-4,442
- Technical provisions calculated as a whole	
- Best estimate	-5,634
- Risk margin	1,192
Technical provisions - life (excluding index-linked and unit-linked)	
Technical provisions - health (similar to life)	
- Technical provisions calculated as a whole	
- Best estimate	
- Risk margin	
Technical provisions - life (excluding health and index-linked and unit-linked)	
- Technical provisions calculated as a whole	
- Best estimate	
- Risk margin	
Technical provisions - index-linked and unit-linked	
- Technical provisions calculated as a whole	
- Best estimate	
- Risk margin	
Contingent liabilities	
Provisions other than technical provisions	
Pension benefit obligations	
Deposits from reinsurers	
Deferred tax liabilities	2,431
Derivatives	7
Debts owed to credit institutions	
Financial liabilities other than debts owed to credit institutions	
Insurance & intermediaries payables	4,752
Reinsurance payables	
Payables (trade, not insurance)	1,595
Subordinated liabilities	
- Subordinated liabilities not in BOF	
- Subordinated liabilities in BOF	
Any other liabilities, not elsewhere shown	1,243
Total liabilities	5,585
Excess of assets over liabilities	25,294

S.22.01.21 - Impact of long term guarantees measures and transitionals

2022	Amount with Long Term Guarantee measures and transitionals	Impact of transitional on technical provisions	Impact of transitional on interest rate	Impact of volatility adjustment set to zero	Impact of matching adjustment set to zero
Technical provisions	-4,442			5	
Basic own funds	25,294			-3	
Eligible own funds to meet Solvency Capital Requirement	25,294			-3	
Solvency Capital Requirement	17,496			-	
Eligible own funds to meet Minimum Capital Requirement	25,294			-3	
Minimum Capital Requirement	4,374			-	

S.23.01.01 - Own Funds - Solo

	Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation (EU) 2015/35					
Ordinary share capital (gross of own shares)	45	45			
Share premium account related to ordinary share capital	198	198			
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings					
Subordinated mutual member accounts					
Surplus funds					
Preference shares					
Share premium account related to preference shares					
Reconciliation reserve	25,051	25,051			
Subordinated liabilities					
An amount equal to the value of net deferred tax assets					
Other own fund items approved by the supervisory authority as basic own funds not specified above					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds					
Deductions					
Deductions for participations in financial and credit institutions					
Total basic own funds after deductions	25,294	25,294			
Ancillary own funds					
Unpaid and uncalled ordinary share capital callable on demand					
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand					
Unpaid and uncalled preference shares callable on demand					
A legally binding commitment to subscribe and pay for subordinated liabilities on demand					
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC					
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC					
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC					
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC					
Other ancillary own funds					
Total ancillary own funds					
Available and eligible own funds					
Total available own funds to meet the SCR	25,294	25,294			
Total available own funds to meet the MCR	25,294	25,294			
Total eligible own funds to meet the SCR	25,294	25,294			
Total eligible own funds to meet the MCR	25,294	25,294			
SCR	17,496				
MCR	4,374				
Ratio of Eligible own funds to SCR	144.57%				
Ratio of Eligible own funds to MCR	578.28%				

S.23.01.01 - Own Funds - Solo (continued)

	Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
Reconciliation reserve					
Excess of assets over liabilities	25,294				
Own shares (held directly and indirectly)					
Foreseeable dividends, distributions and charges					
Other basic own fund items	243				
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds					
Reconciliation reserve	25,051				
Expected profits					
Expected profits included in future premiums (EPIFP) - Life Business					
Expected profits included in future premiums (EPIFP) - Non-life business	9,251				
Total Expected profits included in future premiums (EPIFP)	9,251				

S.25.01.22 - Solvency Capital Requirement - for undertakings on Standard Formula

2022	Gross solvency capital requirement	USP	Simplifications
Market risk	1,739		
Counterparty default risk	552		
Life underwriting risk			
Health underwriting risk	16,778		
Non-life underwriting risk			
Diversification	-1,618		
Intangible asset risk			
Basic Solvency Capital Requirement	17,450		
Calculation of Solvency Capital Requirement			
Operational risk	2,637		
Loss-absorbing capacity of technical provisions			
Loss-absorbing capacity of deferred taxes	-2,591		
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC			
Solvency capital requirement excluding capital add-on	17,496		
Capital add-on already set			
Solvency capital requirement	17,496		
Other information on SCR			
Capital requirement for duration-based equity risk sub-module			
Total amount of Notional Solvency Capital Requirements for remaining part			
Total amount of Notional Solvency Capital Requirements for ring fenced funds			
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios			
Diversification effects due to RFF nSCR aggregation for article 304			
Calculation of loss absorbing capacity of deferred taxes			
LAC DT		LAC DT	
LAC DT		-2,591	
LAC DT justified by reversion of deferred tax liabilities		-2,591	
LAC DT justified by reference to probable future taxable economic profit			
LAC DT justified by carry back, current year			
LAC DT justified by carry back, future years			
Maximum LAC DT		-5,181	

S.28.01.01 - Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

Linear formula component for non-life insurance and reinsurance obligations

	Non-life activities	
	Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
MCR calculation Non Life		
Medical expense insurance and proportional reinsurance		88,014
Income protection insurance and proportional reinsurance		
Workers' compensation insurance and proportional reinsurance		
Motor vehicle liability insurance and proportional reinsurance		
Other motor insurance and proportional reinsurance		
Marine, aviation and transport insurance and proportional reinsurance		
Fire and other damage to property insurance and proportional reinsurance		
General liability insurance and proportional reinsurance		
Credit and suretyship insurance and proportional reinsurance		
Legal expenses insurance and proportional reinsurance		
Assistance and proportional reinsurance		
Miscellaneous financial loss insurance and proportional reinsurance		
Non-proportional health reinsurance		
Non-proportional casualty reinsurance		
Non-proportional marine, aviation and transport reinsurance		
Non-proportional property reinsurance		

S.28.01.01 - Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity (continued)

Linear formula component for life insurance and reinsurance obligations

	Life activities	
	Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
MCR calculation Life		
Obligations with profit participation - guaranteed benefits	-	
Obligations with profit participation - future discretionary benefits	-	
Index-linked and unit-linked insurance obligations		
Other life (re)insurance and health (re)insurance obligations		
Total capital at risk for all life (re)insurance obligations		-
MCRNL Result	4,137	
MCRL Result		
Overall MCR calculation		
Linear MCR		4,137
SCR		17,496
MCR cap		7,873
MCR floor		4,374
Combined MCR		4,374
Absolute floor of the MCR		2,700
Minimum Capital Requirement		4,374