

PRESS RELEASE

Utrecht, 17 April 2019, 10:00 CET

a.s.r. announces intention to issue a benchmark size '30 non-call 10 year' subordinated notes (Tier 2)

Today, ASR Nederland N.V. ('a.s.r.') announced the intention, subject to market conditions, to issue a Euro denominated 30 non-call 10 year Tier 2 capital instrument, following an investor roadshow commencing Tuesday 23rd April. The notes will have a fixed-rate coupon (resettable after 10 years).

Chris Figeo, CFO: 'a.s.r. is committed to responsible financial management focusing on the level and composition of its capital base. This transaction demonstrates our ability to utilize the financial flexibility of our strong balance and issue the instrument of our choosing. The proceeds will primarily be used to fund the recent acquisition of Loyalis.'

The securities are expected to be rated BBB- by S&P (intermediate equity content).

a.s.r. has mandated ABN AMRO, Deutsche Bank, HSBC and UBS Investment Bank as Joint Lead Managers to the transaction.

A full disclosure of the terms and conditions is available in the draft prospectus.

a.s.r. investor relations

Tel: +31 (0)30 2578600

E-mail: ir@asr.nl

www.asrnl.com

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About a.s.r.

ASR Nederland N.V. (a.s.r.) has been in the insurance business since 1720. It is one of the top three insurers in the Netherlands. Through its labels a.s.r., De Amersfoortse, Ditzo, Ardanta and Europeesche Verzekeringen, a.s.r. offers insurance, pension and banking products and services to consumers and SMEs. a.s.r. is also active as a fiduciary asset manager, particularly in the public sector. a.s.r. was listed on Euronext Amsterdam in June 2016 and has been included in the AEX index since 19 March 2018. For more information, please visit www.asrnl.com.

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