

## **Overview excluded companies by controversial activities and behaviour H1 2021**

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a.s.r. implements its responsible investment policy by different means, including the engagement or exclusion of controversial activities and behavior. In order to safeguard the objectivity of its assessment a.s.r. uses an external well-recognized SRI screening agency (VigeoEiris).

Companies with controversial behavior in the form of severe or repetitive breaches to UN Global Compact principles (human rights, labour rights or the environment) are engaged or excluded from a.s.r. portfolios.

Companies involved in controversial activities as armament, tobacco, gambling, nuclear energy when representing more than 50% of the revenues, mining of coal, tar sands and oil shale when representing more than 20% of revenues and coal fired electricity production when representing more than 50% of the revenues, are excluded from a.s.r. portfolios and listed below.

## Excluded companies by controversial activities (H1 2021)

Company Name	Armament	Gambling	Nuclear (>50% revenues)	Tobacco	Coal mining (>20% revenues)	Coal fired electricity production (>50%)	Tar Sands & Oil Shale (>20% revenues)	Global Compact violation
888 Holdings		x						
Aerojet Rocketdyne Holdings	x							
AGL Energy						x		
Ainsworth Game Technology		x						
Airbus	x							
AKKA Technologies	x							
Alimentation Couche-Tard				x				
Altria Group				x				
Ameren						x		
Anhui GreatWall Military Industry	x							
Anhui Military Industry Group Holding	x							
Aristocrat Leisure		x						
Aryt Industries	x							
Aselsan Elektronik Sanayi Ve Ticaret	x							
Ashot Ashkelon Industries	x							
Assystem	x		x					

Company Name	Armament	Gambling	Nuclear (>50% revenues)	Tobacco	Coal mining (>20% revenues)	Coal fired electricity production (>50%)	Tar Sands & Oil Shale (>20% revenues)	Global Compact violation
Austral	x							
Avibras Industria Aeroespacial	x							
Avichina Industry & Technology	x							
Babcock International Group	x							
BAE Systems	x							
Barrick Gold								x
Bayer	x							
Baytex Energy							x	
bet-at-home.com		x						
Bharat Dynamics	x							
BHP Group (Australia)								x
BHP Group (UK)								x
Boeing	x							
Booz Allen Hamilton Holding	x							
Boyd Gaming		x						
BP								x
Bright Food Group				x				
British American Tobacco				x				
BWX Technologies	x							
CACI International	x							
CAE	x							
Caesars Holdings		x						
Cameco			x					
Canadian Natural Resources							x	
Canadian Tire	x							
Capital Power					x			
Catena Media		x						
Cenovus Energy							x	
CGN Power			x					
Chemring Group	x							
Cherry		x						

Company Name	Armament	Gambling	Nuclear (>50% revenues)	Tobacco	Coal mining (>20% revenues)	Coal fired electricity production (>50%)	Tar Sands & Oil Shale (>20% revenues)	Global Compact violation
China Aerospace Science & Technology Corporation	x							
China Avionics Systems	x							
China National Nuclear Power			x					
China North Industries Group	x							
China Poly Group Corporation	x							
China Shipbuilding Industry	x							
China South Industries Group	x							
CMC Markets		x						
CNH Industrial	x							
Cnim	x							
Cobham	x							
Codere		x						
Cohort	x							
Collins Aerospace	x							
Compagnie Financiere Richemont	x							
Consol Energy					x			
Corteva								x
Crown Resorts		x						
Daicel	x							
Daikin Industries	x							
Dassault Aviation	x							
Dick's Sporting Goods	x							
DraftKings		x						
Dufry				x				
Elbit Systems	x							
Electricite de France			x					
Electro Optic Systems Holdings	x							

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Entain		x						
Evolution Gaming Group		x						
Exelon			x					
Exxon Mobil								x
Fincantieri	x							
Fluor Corporation	x							
Flutter Entertainment		x						
Galaxy Entertainment Group		x						
Gamesys Group		x						
Gaming and Leisure Properties		x						
General Dynamics	x							
General Electric	x							
Genting Singapore		x						
GP Strategies	x							
Great Canadian Gaming		x						
Groupe Gorge	x							
Hanwha Corp	x							
Heiwa		x						
HK Electric Investments						x		
Honeywell International	x							
Huntington Ingalls Industries	x							
Husky Energy							x	
IG Group Holdings		x						
IGT		x						
IHI	x							
IMI Systems	x							
Imperial Brands				x				
Imperial Oil							x	
Inner Mongolia North Heavy Industries Group	x							

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Inter Pipeline							x	
Jacobs Engineering Group	x							
Japan Tobacco				x				
Jumbo Interactive		x						
Kaman	x							
Kawasaki Heavy Industries	x							
KBR	x							
Kingston Financial Group		x						
KKR & Co	x							
Kobe Steel	x							
Komatsu	x							
Konami Holdings		x						
Korea Aerospace Industries	x							
Kratos Defense & Security Solutions	x							
L3Harris Technologies	x							
La Francaise des Jeux		x						
Larsen & Toubro	x							
Las Vegas Sands		x						
Lawson				x				
Leidos Holdings	x							
Leonardo	x							
Leovegas		x						
LIG Nex1	x							
Lockheed Martin	x							
ManTech International Corporation	x							
McColls Retail Group				x				
MEG Energy							x	
Meggitt	x							
Melco International Development		x						

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Melco Resorts & Entertainment		x						
Melrose Industries	x							
MGM China Holdings		x						
MGM Resorts International		x						
Mitsubishi Electric	x							
Mitsubishi Heavy Industries	x							
Mitsui E&S Holdings	x							
Motovilikhinskiye Zavody	x							
MTU Aero Engines	x							
Nabha Power						x		
NagaCorp		x						
National Presto Industries	x							
New Hope Corporation					x			
NOF	x							
Northrop Grumman	x							
Novomatic		x						
NTPC						x		
Oracle								x
Orano			x					
Pacificorp						x		
Paladin Energy			x					
Pan American Silver								x
Peabody Energy					x			
PG&E								x
Philip Morris International				x				
Playtech		x						
Plus500		x						
PointsBet Holdings		x						
Polaris	x							

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Poongsan Corporation	x							
Poongsan Holdings	x							
POSCO	x							
Premier Explosives	x							
Pyxus International				x				
QinetiQ Group	x							
Raytheon Technologies	x							
Redcape Hotel Group Management		x						
Rheinmetall	x							
Roketsan Roket Sanayii	x							
Rolls-Royce Holdings	x							
Royal Dutch Shell								x
S&T Dynamics	x							
S&T Holdings	x							
Saab	x							
Safran	x							
Sands China		x						
Sankyo		x						
Scandinavian Tobacco Group				x				
Science Applications International	x							
Scientific Games		x						
Sega Sammy Holdings		x						
Serco Group	x							
Seven & I Holdings				x				
Singapore Technologies Engineering Ltd	x							
SJM Holdings		x						
Skycity Entertainment Group		x						



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Sligro Food Group				x				
Sojitz	x			x				
South32					x			
Spie	x							
Spirit AeroSystems Holdings	x							
SPLAV State Research and Production	x							
Sportech		x						
Subaru	x							
Sumitomo Heavy Industries	x							
Suncor Energy							x	
Swedish Match				x				
TABCorp Holdings		x						
Tata Power	x							
Teck Resources					x			
Temasek Holding	x							
Tennessee Valley Authority	x		x					
Textron	x							
Thales	x							
The Carlyle Group	x							
The Japan Steel Works	x							
The Rank Group		x						
The Star Entertainment Group		x						
The Stars Group		x						
ThyssenKrupp	x							
Toshiba Corporation	x							
TransAlta Corporation						x		
TVO Power			x					
Ultra Electronics Holdings	x							
United Technologies	x							

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Urenco Limited			x					
Vale								x
Valora Holding				x				
Vector Group				x				
Veem	x							
Volvo	x							
Walchandnagar Industries	x							
Walmart	x							
Washington H. Soul Pattinson					x			
Whitehaven Coal					x			
William Hill		x						
Wynn Macau		x						
Wynn Resorts		x						

This list of excluded companies represents companies from the a.s.r. investable universe, benchmarks and the universe of our data provider. Companies that are not part of any of these universes can still be excluded from investments based on a.s.r. criteria.

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**ASR Nederland N.V.**

Archimedeslaan 10  
3584 BA Utrecht

[www.asrnl.com](http://www.asrnl.com)